

Bismilla-hir-Rahman-nir-Rahim  
**ZAKAH CALCULATION**

This short form does not cover all Zakatable items, but only the most common ones: consult an Islamic Scholar if you need help for items not covered in this form.

This form is based on the following respected references:

- 1- Fiqhuz Zakah by Dr. Yousuf-al-Qaradawi
- 2- Kitabul Fiqh Alal Madahib-al-Arbaa by Abdur Rahman al-Jaziri
- 3- Fiqh-us-Sunnah by As-Sayyid Sabiq
- 4- The Calculation of Zakah by Dr. Monzer Kahf
- 5- Everyday Fiqh by Yousuf Islahi

Zakah is an obligatory duty according to the Qur'an and the Sunnah. It is the third rukn of Islam. It is a means of making one's wealth pure and blessed; on the contrary a Muslim is subjected to Allah's displeasure and punishment if he or she does not Zakah. We urge every Muslim to take Zakah seriously. Use this form to determine the amount of Zakah that you must pay.

Due Date: Immediately after one lunar year starting from (a) the first day you acquired the amount of Nisab \$1,200, which is the average value of 3 oz of gold (this year), for the first time or (b) the day you paid Zakah last year. Although not required, we recommend that you calculate Zakah in the blessed month of Ramadan every year.

Description	Current \$ Value
1- Cash on hand and in banks (deposit, savings, checking etc.). <i>See note 1</i>	_____
2- Shares, stocks, bonds, securities, options, commercial papers, etc. <i>See note 2</i>	_____
3- Gold, Silver and their certificates	_____
4- Business net worth (Total assets less liabilities).	_____
Self business or share in partnership	_____
5- Real Estate (exclude a house occupied by you and rental properties)	_____
Net worth = Total assets less liabilities	_____
6- Net income from rental properties	_____
7- Women's gold and silver jewelry (All or in excess of her customary use). <i>See note 3</i>	_____
8- Total amount (Add lines 1 thru 7)	_____
9- Total Zakatable amount (enter the amount on line 8, or 0, if line 8 is less than \$1,200)	_____
<b>Zakah (Total amount in line 9 X 0.025)</b>	_____
<b>Less payments already made toward Zakah</b>	_____
<b>Net Balance Due</b>	_____

Please send your check of the Net Balance Due to **ISNA - Flint at 9447 Corunna Road, Swartz Creek, MI 48473-9714** or use the drop box at the Masjid. **Mark on your check clearly "Zakat-ul-Mal."** Should you choose to distribute all or part of Zakah yourself, make sure that shariah requirements are fulfilled.

- Notes:
- 1- Interest being haram is not included.
  - 2- Bonds and options are included in spite of elements of haram in their transaction for calculating Zakah on the principal amount.
  - 3- Zakah on precious stones is due if they are items of trade and should be included in item 4.